



INVEST  
MALDIVES



# Capitalize on the most sustainable fishery in the world!

The Maldives surrounded by vast marine resources is a fishing nation by nature and culture. The country is renowned around the world for its environmentally sustainable methods of harvesting, earning certification from the Marine Stewardship Council.



MINISTRY OF  
ECONOMIC  
DEVELOPMENT  
AND TRADE

REPUBLIC OF  
MALDIVES





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With investments into fish processing and value addition by the Government, initially in 1972, together with increased investment in larger and more sophisticated fishing vessels over the years, private sector interest also peaked in the industry. At current time, in addition to the state company Maldives Industrial Fisheries Company (MIFCO), number of private sector players are also involved in different levels of value addition and processing.

Understanding that maximization of income from the sector is through production and export of value added products, the Government is working towards increasing the cold storage capacity of the state owned company MIFCO from its current capacity of 4000 MT to 10000 MT. Concurrently, the Government also has plans to enhance the canning capacity from the existing 50 MT to 300 MT and has embarked on a project to increase the freezing capacity of the state owned company MIFCO from its current capacity of 30 MT to 100 MT.

Major commercial fisheries in the Maldives include pole and line skipjack tuna fishery, hand line yellow fin tuna fishery, grouper fishery, sea cucumber, marine aquarium, and other reef-based fisheries.

## **Investment Potential:**

There is a large need for increased investment into the sector. This includes investments in sufficient provision of fishing ports, processing facilities, ice plants, new generation fishing vessels equipped with modern technologies, and innovative mechanisms to increase and enhance fish variety via mariculture.

## **Opportunities**

- Ice plants
- RSW systems
- Mariculture development
- Canning factories
- Value addition
- Development of fishery ports

Reach out to us on [investmaldives@trade.gov.mv](mailto:investmaldives@trade.gov.mv) and we will be happy to connect you with the relevant stakeholders based on your interest area.