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# Development of Velana International Airport Phase III

## Enhancing Connectivity and Capacity

Velana International Airport - the main international airport in the Maldives, is the key infrastructure asset that supports the multi-billion-dollar tourism industry in the Maldives.





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# Development of Velana International Airport Phase III

## Enhancing Connectivity and Capacity

- Velana International Airport - the main international airport in the Maldives, is the key infrastructure asset that supports the multi-billion-dollar tourism industry in the Maldives.
- The new 20-year multibillion dollar investment planned for VIA will deliver an airport that will accommodate 20 million passengers annually.

### Scope:

- Land reclamation: Creation of an additional area of 130 hectares
- Passenger Terminal Building Expansion: 7 million passengers to an estimated 25 million by 2050.
- Cargo Terminal Expansion: 100,000 metric tons in 2025 to 300,000 metric tons by 2050, ensuring seamless service delivery to businesses.
- Fuel Farm Expansion: Capacity increase from existing 45 million liters (at completion of ongoing project) to 100 million liters by 2050 - maximize on fuel sales to airlines and ensure regional competitive advantage to Maldives.
- Domestic Terminal Expansion: Footprint of 35,000 sqm, enabling a servicing capacity of 2000 passengers per hour from the existing capacity of 300.
- Low-Cost Carrier Terminal (LCCT): Tailored for the specific needs of low-cost carriers catering for 1000 passengers per hour.
- New Jet Terminal: Tapping into the growing high net worth segment of jet operations, an essential part of the future airport infrastructure.
- Relocation of Seaplane Terminal – The Seaplane Island: Relocation and enhancement of the existing sea-plane terminal to a separate island, connected by a bridge to Hulhumale, and by monorail through Hulhumale to the passenger terminal – providing visitors with unsurpassed views of the idyllic Maldives.
- The Airport Economic Zone at Funadhoo: Offering duty free shopping, waterfront hotel and convention center, entertainment complex, exquisite dining and relaxation center, and myriad of commercial options – all connected by bridge to the passenger terminal building and Male' City.

### Incentives:

- Possible tax concessions based on scale of business component.
- Potential to benefit from the SEZ framework for the Airport Economic Zone.
- Import duty exemptions.

Contractor financed developments, joint ventures as well as other business models are open for discussion.

We invite proposals and inquiries from investors who are keen to contribute to the visionary expansion project of Velana International Airport and assist in transforming the future of transportation in the Maldives. **Email: [investmaldives@trade.gov.mv](mailto:investmaldives@trade.gov.mv)**