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Green Maldives

Sustainable Investments into Circular Waste Management

Being a small island nation facing several challenges in waste management, Maldives has potential for investments into circular waste management which seeks to reduce, reuse, and recycle waste materials, transforming them to valuable resources, products, and services.



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With over 860 metric tons of waste generated daily, mostly from tourism and urban centers, there is potential to utilize waste for income earning business projects. The potential for electronic waste and used oil recycling will rise exponentially as use of technology products increases. It is expected that as the country moves towards more renewable methods of energy generation, this will also create additional electronic waste, requiring recycling and proper disposal.

The Government has recently introduced a regulatory framework encouraging private sector participation in waste management.

Objectives:

- To address the current gaps in waste management in the country.
- To establish a circular waste management system, reducing landfill-bound waste and increasing recycling rates, promoting environmental conservation.
- To improve resource efficiency through recycling, promoting circular economy principles for sustainable development.
- To attract eco-tourism and sustainable investment opportunities, enhancing the Maldives' image as an eco-friendly destination.

Developmental Model:

- The Government is keen to engage in discussions with interested parties on possible projects on viable business models, to address the requirements in the sector.

Incentives:

- 100% foreign ownership.
- Tax concessions.
- Fast tracked service delivery in obtaining Government permits and licensing.
- Import duty exemptions.

We invite inquiries and proposals from investors who seek to partner with us or invest in circular economy principles to advance environmental protection and conservation, while unlocking impressive financial returns.

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