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Maldives Economic Gateway

An integrated maritime project in Ihavandhippolhu Atoll

Ihavandhippolhu is the northern most atoll in Maldives, located strategically, straddling the existing shipping routes of Indian Ocean between the Seven- and Eight-Degree Channel.



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With 250 vessels passing through the channel daily, trading over 20 million TEUs worth of goods annually, Ihavandhippolhu has great advantage for global trade.

Ihavandhippolhu Integrated Project is structured to realize this strategic advantage. The project will see development of port and maritime services including transshipment, bunkering, logistics, ship repair as well as an export processing zone and other commercial, real estate and tourism investment opportunities.

Scope:

- Potential reclaimable area of up to 4000 hectares – to be developed in phases
- Key components:
 - o Port
 - o Bunkering
 - o Warehousing
 - o Ship repair
 - o Health
 - o Entertainment
 - o Real Estate
 - o Tourism
 - o Export Processing
 - o Logistics

Development Model

- State-owned company Maldives Industrial Development Free Zone will be the master developer
- Long-term concessions with private investors for specific investment components

Government is open to discuss potential partnerships for infrastructure development as well as development of specific business components of the overall project.

Contractor financed developments, joint ventures as well as other business models are open for discussion.

Incentives:

- Potential to benefit from the SEZ framework

We invite proposals and inquiries from investors who are interested to partner with the Government for this transformative and one-of-a-kind project. Email: investmaldives@trade.gov.mv